5th Indian Ocean Dialogue (IOD)

Economic Development in the Indian Ocean Rim
Enhanced Cooperation Towards Improved Economic Growth & Development

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Scope

• The Indian Ocean

• Models for Economic Development

• ASEAN Economic Community (ASEANEC) Model

• IORA – Way Forward
Models for IORA’s Economic Development

- Promote the Sustainable Growth & Balanced Development

- 3 Types of Models
  - OECD
  - APEC
  - ASEAN Economic Community (ASEANEC)

- ASEANEC – Model for IORA’s Economic Development
ASEAN Economic Community (ASEANEC)

- Facilitate the movement of Goods & Services, Investment, Capital & Skill
- Increase Trade & Investment
- Promote Regional Production Sharing & Network
Examples of ASEANEC Programmes

- ASEAN Investment
- Information Sharing
- Physical Connectivity
  - Roads & Highways
  - Kunming - Singapore Rail
IORA - Way Forward

• Adopt ASEAN Economic Community Model

• IORA Member States’ Initiative
  • IORA Network

• Dialogue Partners

• Economic Development