

5<sup>th</sup> Indian Ocean Dialogue (IOD)

Economic Development in the Indian Ocean Rim  
Enhanced Cooperation Towards Improved Economic Growth  
& Development

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# Scope

- The Indian Ocean
- Models for Economic Development
- ASEAN Economic Community (ASEANEC) Model
- IORA – Way Forward

# Models for IORA's Economic Development

- Promote the Sustainable Growth & Balanced Development
- 3 Types of Models
  - OECD
  - APEC
  - ASEAN Economic Community(ASEANEC)
- ASEANEC – Model for IORA's Economic Development

# ASEAN Economic Community (ASEANEC)

- Facilitate the movement of Goods & Services, Investment, Capital & Skill
- Increase Trade & Investment
- Promote Regional Production Sharing & Network

# Examples of ASEANEC Programmes

- ASEAN Investment
- Information Sharing
- Physical Connectivity
  - Roads & Highways
  - Kunming - Singapore Rail

# IORA - Way Forward

- Adopt ASEAN Economic Community Model
- IORA Member States' Initiative
  - IORA Network
- Dialogue Partners
- Economic Development